

March 15, 2019

Mr. Osvaldo L. Gratacós  
Compliance Advisor Ombudsman  
International Finance Corporation  
2121 Pennsylvania Avenue, N.W.  
Washington DC 20433

**Subject: IFC Response to the CAO Assessment Report on Condor Gold plc #32519**

Dear Mr. Gratacós:

IFC would like to thank the CAO for the assessment report regarding local concerns in relation to IFC's investment in Condor Gold plc (#32519) in Nicaragua.

IFC remains committed to pursuing a satisfactory outcome. We take allegations of reprisals seriously, as per IFC's Position Statement on Retaliation Against Civil Society and Project Stakeholders, which we have also shared and emphasized with Condor Gold.

We will continue to coordinate closely with CAO. The IFC project team will also support the CAO staff as required during the compliance appraisal, the next step of the process.

Sincerely,



Jan Wehebrink  
Manager  
IFC Global Portfolio, Natural Resources